

POLICY ON CORPORATE SOCIAL RESPONSIBILITY

Corporate Social Responsibility is the continuing commitment by business to behave ethically and contribute to economic development while improving the quality of life of the work force and their families as well as of the local community and society at large.

Govt. of India has issued a notification dated 27.02.2014 in this respect and framed certain directions which are called “The Companies (Corporate Social Responsibility Policy) Rules, 2014”.

In compliance to the same and pursuant to the relevant provisions of the Companies Act, 2013, the policy on Corporate Social Responsibility is framed which will be the guiding document for the Company in respect of its CSR activities.

1. Objectives & Organisation:

- a) The Company shall contribute towards Corporate Social Responsibility activities as projects or programmes or activities undertaken in pursuance of its normal course of business. The Company shall take all efforts to spend at least 2% of the average net profit of the Company for the last 3 financial years.
- b) The Board shall appoint a CSR Committee with at least two members. The Committee shall monitor the progress of the Company in undertaking CSR activities in tune with the policies of the Company and to record its directions in this regard.

2. CSR Activities:

- a) The Company may undertake CSR activities through a registered trust or a registered society provided the trust / society has an established track record of at least 3 years in undertaking similar programmes / projects. The Company may stipulate the modalities of utilisation of such funds on such programmes / projects.
- b) CSR activities shall be confined to the Company’s area of operations. However, in special events like floods, cyclones, natural disaster, epidemic threat, etc. it can be extended to other areas in India which may be decided by the Managing Director as and when required and put before the Committee for its information.
- c) Contributions to any political parties shall not be considered as CSR activities.
- d) CSR expenditure shall be confined to the spending on activities prescribed under Schedule VII of the Companies Act, 2013 and any other activities that may be declared by the Govt. of India from time to time.
- e) The activities that may be taken under the CSR are listed below. The list is not exhaustive and the Company is free to take up any other activity in line with the Government guidelines.

CSR Activities:

- I. Eradicating hunger, poverty and malnutrition, ²["promoting health care including preventive health care"] and sanitation ⁴[including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation] and making available safe drinking water.
- II. promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
- III. promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
- IV. ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water ⁴[including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga].
- V. protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
- VI. measures for the benefit of armed forces veterans, war widows and their dependents;
- VII. training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports
- VIII. contribution to the prime minister's national relief fund or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
- IX. rural development projects
- X. slum area development.
- XI. Explanation.- For the purposes of this item, the term `slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.

3. CSR Committee:

As required under the provisions of the Companies Act, 2013 read with Rule 5 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, the Board shall constitute the CSR Committee comprising of at least two directors as its members. Accordingly, the Board at its meeting held on 10.08.2019 had constituted the CSR Committee with the following Directors as its Members.

1. Dr. Jyoti Loomba - Chairman
2. Mr. Shashi Shanker Parsad Singh - Member
3. Mr. Satyendra Kumar Singh - Member

Committee meetings: The Committee shall meet once in six months.